此係重要文件，請儘速閱讀。如果　台端無法確知自身應採取之行動，請立即向　台端自身之獨立法律、財務或專業顧問諮詢。如果　台端已出售或轉讓　台端之所有股份，煩請立即將本文件及相關隨附文件送交買受人、受讓人或經手出售或轉讓之股票經紀人、銀行或其他代理人，以利其轉交予買受人或受讓人。惟此等文件不得於美國境內轉發或轉發至美國。

2026 年 11 月 2 日

致 GAM Star Fund plc 之股東

親愛的股東，您好：

前言

謹此通知，GAM Star Fund plc（下稱「**本公司**」）將於2026年12月3日14時/下午2時（愛爾蘭時間）於本公司辦事處（地址：33 Sir John Rogerson's Quay, Dublin 2, Ireland）舉行年度股東大會。

背景

本公司係於1998年2月20日在愛爾蘭註冊成立之可變資本投資公司（公司編號為280599），且為經愛爾蘭中央銀行（下稱「**中央銀行**」）依據《1989年歐洲共同體（可轉讓證券集體投資事業）條例》許可之可轉讓證券集體投資事業，並受經修訂之《2011年歐洲共同體（可轉讓證券集體投資事業）條例》所規限。本公司是一家子基金（以下合稱或各稱為「基金」）間負債分離之傘型公司。本公司目前共有30檔基金，亦即：GAM Star歐洲股票基金、.....（略譯）.....、GAM Star亞洲股票基金、GAM Star中華股票基金、.....（略譯）.....。[1]/

[1] 中譯文僅列出臺灣登記之基金。

1. 前言

本公司董事（下稱「**董事**」）業已召集**年度股東大會**，會中將提請本公司股東：

a) 接受及審議截至 2026 年 6 月 30 日止年度之本公司法定財務報表、董事報告、法定查核會計師就該等財務報表及報告所出具之報告，以及審閱本公司事務；

b) 審議並以普通決議方式表決是否續聘 PricewaterhouseCoopers 為本公司之法定查核會計師，任期至下一次年度股東大會結束為止；

c) 審議並以普通決議方式表決是否授權董事決定法定查核會計師截至 2027 年 6 月 30 日止年度之年度報酬；

d) 審議並以特別決議方式表決是否核准修訂本公司組織章程細則，修訂詳情載於下文，並於本通知書附件中標示。

謹建議　台端仔細閱讀與此等議案有關之本通知書及隨附文件。

a) 截至 2026 年 6 月 30 日止年度之董事報告、法定查核會計師就財務報表及本公司報告所出具之報告，以及審閱本公司事務

本公司提請股東接受及審議截至 2026 年 6 月 30 日止年度之董事報告、法定查核會計師就財務報表及本公司報告所出具之報告（可至 www.gam.com 網站閱覽），以及審閱本公司事務。亦可向 GAM 索取年度財務報表及/或半年度業務表現之紙本或電子副本。

b) 續聘本公司之法定查核會計師

本公司提請股東同意續聘 PricewaterhouseCoopers 為本公司之法定查核會計師。

c) 查核會計師之報酬

本公司提請股東授權董事決定截至 2027 年 6 月 30 日止年度之法定查核會計師報酬。

d) 組織章程細則

本公司提請股東核准修訂本公司組織章程細則，相關修訂內容詳見下文第 2 節及本通知書附件。

2. 組織章程細則修訂提案

本公司擬請股東核准修訂本公司組織章程細則。為核准本通知書所詳述之組織章程細則修訂提案，將於年度股東大會上提請股東以特別決議方式表決。

請注意，本次擬議修訂組織章程細則，主要係為遵循歐盟第 2024/927 號指令（下稱「**綜合指令**」）所引入關於使用流動性管理工具（下稱「**LMT**」）之規定，以及歐盟執委會所採納之相關監管技術標準（下稱「**RTS**」，與綜合指令以下合稱為「**流動性管理工具規定**」）。

根據流動性管理工具規定，本公司須自綜合指令所列清單中選定一定數量之 LMT，且該等 LMT 須具備 RTS 所規定之特定特徵。於 2026 年 4 月 16 日或其後設立之 UCITS（包括其子基金），自獲許可或核准之日起即須遵守 RTS，而於 2026 年 4 月 16 日前設立之 UCITS，則至 2027 年 4 月 16 日起方須遵守 RTS。

此外，中央銀行已作出若干變更，以與綜合指令所引入之新 LMT 架構一致，並引入資產交換架構及贖回收費機制。
有鑑於上述變更，茲擬更新組織章程細則，俾本公司得依流動性管理工具規定使用下列任一項 LMT：

i. 暫停申購、買回及贖回（下稱「**暫停措施**」）；

ii. 贖回門檻；

iii. 贖回費用；

iv. 延長通知期間；

v. 擺動定價；

vi. 反稀釋費用；

vii. 實物贖回；及

viii. 側袋機制。

就此而言，儘管現行組織章程細則已載有使用暫停措施、贖回門檻、反稀釋費用、實物贖回及贖回費用之相關條款，茲擬議更新該等條款以符合流動性管理工具規定。另擬於組織章程細則中增訂有關流動性管理工具規定所稱之擺動定價、側袋機制及延長通知期間之條款。

此外，茲擬議更新組織章程細則，以符合依據 2013 年中央銀行（監督與執行）法（第 48(1)條）授權制定之 2026 年（可轉讓證券集體投資事業）條例（下稱「**經修訂央行 UCITS 條例**」）第 48 條所規範之贖回收費概念。另擬議更新組織章程細則，以符合經修訂央行 UCITS 條例第 51 條所規範之資產交換架構。

倘組織章程細則修訂提案於年度股東大會經股東以特別決議方式核准，本公司董事會（下稱「**董事會**」）將須依流動性管理工具規定，評估上述第 ii 項至第 vii 項所列 LMT 對各子基金所採行之投資策略、流動性概況及贖回政策之適用性，並自該等 LMT

中為本公司各子基金選定至少兩項適當之 LMT。該等選定結果將反映於經修訂之本公司公開說明書，預計董事會將於年度股東大會後且於 2027 年 4 月 16 日（即依流動性管理工具規定實施 LMT 之最後期限）前發布該經修訂之公開說明書。

2. 可供查閱之文件

下列文件將於每日正常營業時間（不含週六、週日及公定假日）在本公司辦事處（地址：33 Sir John Rogerson's Quay, Dublin 2, Ireland）免費提供索閱：

i. 本公司之組織章程大綱及組織章程細則之現行版本；

ii. 已納入本公司組織章程細則擬議修訂內容之組織章程大綱及組織章程細則修訂版；

iii. 本公司公開說明書（含補充公開說明書及增補本）；以及

iv. 本公司法定財務報表。

3. 股東大會

本通知書之隨附文件如下：

- 本公司年度股東大會之正式開會通知書，本次大會將於 2026 年 12 月 3 日 14 時/下午 2 時（愛爾蘭時間）於本公司辦事處（地址：33 Sir John Rogerson's Quay, Dublin 2, Ireland）舉行，會中將審閱前揭第(a)項所詳述之議案，以及審閱並表決前揭第(b)項、第(c)項及第(d)項所列議案；以及

- 供本公司股東指派代理人就年度股東大會議案進行投票表決之委託書表格（亦即，股東如不欲親自出席年度股東大會，得委託代理人投票）。

4. 股東同意

下列普通決議案均須由有權於本公司年度股東大會就各該決議案表決之本公司股東親自或委託代理人投票，並經所投票數之過半數贊成，始得通過：

i. 續聘本公司之法定查核會計師；以及

ii. 授權董事決定截至 2027 年 6 月 30 日止年度之法定查核會計師報酬。

下列特別決議案須由有權於年度股東大會就該決議案表決之本公司股東親自或委託代理人投票，並經所投票數之 75%贊成，始得通過：

i. 核准修訂本公司組織章程細則，相關修訂內容詳見本通知書附件。

本公司兩名股東親自出席或委託代理人出席，即符合年度股東大會各項議案之最低出席人數。若於本次會議預定開會時間起半小時內仍不足最低出席人數者，會議將延至次一禮拜同一天，於同一時間和地點召開，或延至董事決定之其他日期、其他時間及地點召開。如該延會預定開會時間起 15 分鐘內仍未達最低出席人數，則以出席股東人數為最低出席人數。

敬請閱讀委託書表格所載附註，此將有助於　台端完成該等委託書表格，**並請將填妥之委託書以電郵寄至 tudortrustproxies@dilloneustace.ie。台端指派代理人之委託書應於年度股東大會預定開會時間前至少 48 小時寄達，方生效力。**台端縱已指派代理人，亦得親自出席年度股東大會並行使表決權。

5. 建議

我們認為所提年度股東大會議案係符合本公司股東整體之最佳利益，故建議本公司股東投票贊成該等年度股東大會議案。

台端如對本通知書有任何疑問，請聯繫本公司秘書－Tudor Trust Limited（地址：33 Sir John Rogerson's Quay, Dublin 2, Ireland），或發送電郵至 tudortrust@dilloneustace.ie。

敬祝　商祺

（　　簽　名　　）

代表 Tudor Trust Limited
GAM Star Fund plc 公司秘書

年度股東大會開會通知

GAM STAR FUND plc
（下稱「本公司」）

謹此通知，本公司年度股東大會將於2026年12月3日14時/下午2時（愛爾蘭時間）於本公司辦事處（地址：33 Sir John Rogerson's Quay, Dublin 2, Ireland）為下列目的舉行：

1. 接受及審議截至2026年6月30日止年度之本公司法定財務報表、董事報告、法定查核會計師就該等財務報表及報告所出具之報告，以及審閱本公司事務。

2. 審議並以普通決議方式表決是否續聘PricewaterhouseCoopers為本公司之法定查核會計師，任期至下一次年度股東大會結束為止。

3. 審議並以普通決議方式表決是否授權董事決定法定查核會計師截至2027年6月30日止年度之年度報酬。

4. 審議並以特別決議方式表決是否核准修訂本公司組織章程細則，修訂詳情載於通知書。

日期：2026年11月2日

（　　簽　　名　　）
代表Tudor Trust Limited
GAM Star Fund plc之秘書

- 有權出席及表決之股東有權指派代理人代表其本人出席、發言及行使表決權。
- 代理人毋須為股東。
- 委託書最遲必須於會議預定開會時間的48小時以前，送達本公司位於33 Sir John Rogerson's Quay, Dublin 2, Ireland之註冊辦事處，或以電子郵件寄達tudortrust@dilloneustace.ie。

委託書表格
GAM STAR FUND plc年度股東大會

注意：請填妥本表格並簽名後，以電子郵件寄至tudortrust@dilloneustace.ie，最遲須於2026年12月1日14時/下午2時（愛爾蘭時間）前送達。

本人/吾等_____
（以正楷填寫）

地址：_____
（以正楷填寫）

GAM 股東編號 | | | | | | | | | | |
（以正楷填寫）

為GAM Star Fund plc之股東，茲指定會議主席/下列人士

_____

地址：_____，

作為本人/吾等之代理人，於預定在2026年12月3日14時/下午2時（愛爾蘭時間）於本公司辦事處（地址：33 Sir John Rogerson's Quay, Dublin 2, Ireland）召開之GAM Star Fund p.l.c.年度股東大會及其任何延會代表本人/吾等出席、發言及行使表決權（如以下方框所示）。

日期：_____

簽名 _____

審閱及審議事項

接受及審議截至2026年6月30日止年度之本公司法定財務報表、董事報告、法定查核會計師就該等財務報表及報告所出具之報告，以及審閱本公司事務。

請在下方空格處打「X」以指明　台端希望如何進行表決。

議案說明

	贊成	反對	棄權
1. 續聘PricewaterhouseCoopers為本公司之法定查核會計師，任期至下一次年度股東大會結束為止。	☐	☐	☐
2. 授權董事決定截至2027年6月30日止年度之法定查核會計師報酬。	☐	☐	☐
3. 核准通知書所載之本公司組織章程細則修訂案。	☐	☐	☐

委託書表格填寫說明

1. 台端如欲指派會議主席以外之人選，請刪除「會議主席」等字，並於指定空白處填入　台端欲指派之代理人姓名。

2. 代理人毋須為股東。

3. 經填妥之本委託書表格及授權書或其他授權文件（如有）（或其經公證之副本）應於本次會議預定開會時間前至少48小時，以電子郵件寄回至tudortrust@dilloneustace.ie，或交付至本公司註冊辦事處（地址如本表格所載），方生效力。台端應預留至少四天之郵寄時間。

4. 如為共同持有人，將以行使表決權之共同持有人中排名較前之持有人之表決權為準（不論親自或委託代理人行使表決權），而排除其他共同持有人之表決權，且為此目的，排名先後乃按共同持有人姓名於股東名冊之排序而定。

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD SEEK ADVICE FROM YOUR INDEPENDENT LEGAL, FINANCIAL OR PROFESSIONAL ADVISOR IMMEDIATELY. IF YOU SELL OR HAVE SOLD OR TRANSFERRED ALL OF YOUR SHARES, YOU SHOULD PASS THIS DOCUMENT, TOGETHER WITH THE RELEVANT ACCOMPANYING DOCUMENTS, TO THE PURCHASER OR TRANSFEREE OR TO THE STOCKBROKER, BANK OR OTHER AGENT THROUGH WHOM THE SALE OR TRANSFER WAS MADE FOR TRANSMISSION TO THE PURCHASER OR TRANSFEREE. HOWEVER, SUCH DOCUMENTS SHOULD NOT BE FORWARDED IN OR INTO THE UNITED STATES.

2 November 2026

To the Members of
GAM Star Fund plc

Dear Member,

Introduction

This document gives notice that the Annual General Meeting ("**AGM**") of GAM Star Fund plc (the "**Company**") will be held at the office of Company 33 Sir John Rogerson's Quay, Dublin 2, Ireland on 3 December 2026 at 14:00 / 2.00 p.m. (Irish time).

Background

The Company incorporated and registered in Ireland under company number 280599 and registered as an investment company with variable capital on 20 February 1998 is authorised by the Central Bank of Ireland (the "**Central Bank**") as an Undertaking for Collective Investment in Transferable Securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 1989, and is subject to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended). The Company is an umbrella company with segregated liability between sub-funds (the "**Funds**", or when referred to individually, a "**Fund**"). Currently there are thirty Funds in the Company, namely; GAM Star European Equity; GAM Star Japan Leaders; GAM Star Continental European Equity; GAM Star Global Equity; GAM Star Asian Equity; GAM Star China Equity; GAM Star Alpha Technology; GAM Star Flexible Global Portfolio; GAM Star Emerging Market Rates; GAM Star Global Rates; GAM Star Global Selector; GAM Star Private Equity LiquidRep; GAM Star Income; GAM Star Global Flexible; GAM Star Composite Global Equity; GAM Star Credit Opportunities (EUR); GAM Star Credit Opportunities (GBP); GAM Star Credit Opportunities (USD); GAM Star GAMCO US Equity; GAM Star Disruptive Growth; GAM Sustainable Emerging Equity; GAM Star Alpha Spectrum; GAM Swiss Re CAT Bond; GAM Star Global Cautious; GAM Star Global Aggressive; GAM Star Global Moderate; GAM Star Global Dynamic Growth; GAM Star Tactical Opportunities; GAM Star Financial Credit; GAM Sustainable Climate Bond.

1. Introduction

The directors of the Company (the "**Directors**") have convened an **AGM** of the Members of the Company at which Members of the Company will be asked to:

a) Receive and consider the Company's statutory financial statements for the year end 30 June 2026, the report of the directors and the report of the statutory auditors on those financial statements and that report and to review the Company's affairs;

b) Consider and vote by ordinary resolution to re-appoint PricewaterhouseCoopers as statutory auditors of the Company until the conclusion of the next AGM; and

c) Consider and vote by ordinary resolution to authorise the Directors to approve the annual remuneration of the statutory auditors for the year ending 30 June 2027.

d) Consider and vote by special resolution to approve the amendments to the Articles of Association of the Company, further details of which are provided below and highlighted in Appendix to this Circular.

This Circular and the enclosed documentation, which you are encouraged to read carefully, relate to these proposals.

a) The Report of the directors, the report of the statutory auditors on those financial statements and that report of the Company for the year ended 30 June 2026 and review of the Company's affairs

Members of the Company are asked to receive and consider the Report of the directors, the report of the statutory auditors on those financial statements and the report of the Company for the year ended 30 June 2026, which are available for review on the website, www.gam.com and to review the Company's affairs. A hard copy or a soft copy of the annual financial statements and/or half-yearly results can also be obtained from GAM upon request.

b) Reappointment of the Company's Statutory Auditors

Members of the Company are asked to approve the re-appointment of PricewaterhouseCoopers as statutory auditors to the Company.

c) Auditors' Remuneration

Members of the Company are asked to authorise the Directors to approve the remuneration of the statutory auditors for the year ending 30 June 2027.

d) Articles of Association

Members of the Company are asked to approve the amendments to the Articles of Association of the Company, as further outlined at section 2 below and at the Appendix to this Circular.

2. Proposed Amendments to the Articles of Association

We are seeking your approval of proposed amendments to the Articles of Association of the Company. In order to approve the amendments to the Articles of Association detailed herein, a special resolution will be put to Shareholders at the AGM.

Please note that the purpose of the proposed amendments to the Articles of Association is primarily to comply with the requirements pertaining to the use of liquidity management tools ("**LMTs**") introduced by Directive (EU) 2024/927 (the "**Omnibus Directive**") and the related regulatory technical standards adopted by the European Commission (the "**RTS**", together with the Omnibus Directive, the "**LMT Requirements**").

Under the LMT Requirements, the Company, must select a certain number of LMTs from a list contained in the Omnibus Directive and these LMTs must have the specific characteristics set out in the RTS. UCITS (including sub-

funds thereof) constituted on or after 16 April, 2026 must comply with the RTS as of the date of authoriastion or approval whereas UCITS constituted before 16 April, 2026 are not required to comply with the RTS until 16 April, 2027.

Further, the Central Bank have made certain changes to align with the new LMT framework being introduced under the Omnibus Directive and to introduce an exchange of assets framework and a charge on redemptions.

In light of these changes, it is proposed to update the Articles of Association to provide for the ability for the Company to use any of the following LMTs in accordance with the LMT Requirements:

i. Suspensions of subscriptions, repurchases and redemptions ("**Suspensions**");

ii. Redemption gates;

iii. Redemption Fees;

iv. Extensions of notice periods;

v. Swing pricing;

vi. Anti-dilution levies.

vii. Redemptions in Kind; and

viii. Side Pockets

In this regard, whilst the current Articles of Association contain provision relating to the use of Suspensions, redemption gates, anti-dilution levies, redemptions in kind and redemption fees, it is proposed to update these provisions to conform with the LMT Requirements. It is also proposed to add provisions to the Articles of Association to provide for swing pricing, side pockets and extension of notice periods within the meaning of the LMT Requirements.

In addition, it is proposed that updates will be made to the Articles to align with the concept of charges on redemptions contemplated under Regulation 48 of the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2026 (the "**Revised CBI UCITS Regulations**"). It is further proposed that updates will be made to the Articles to align with the exchange of assets framework as contemplated under Regulation 51 of the Revised CBI UCITS Regulations.

If the proposed amendments to the Articles of Association are approved by the Shareholders by way of special resolution at the AGM, it will be necessary for the board of directors of the Company (the "**Board**") to select in respect of each sub-fund of the Company at least 2 appropriate LMTs from those referred to in paragraphs ii to vii above in accordance with the LMT Requirements, after assessing the suitability of those tools in relation to the pursued investment strategy, liquidity profile and redemption policy of each sub-fund. Such selection will be reflected in a revised Prospectus of the Company which is envisaged will be issued by the Board subsequent to the AGM and prior to 16 April 2027, being the deadline for implementation of the LMTs in accordance with the LMT Requirements.

2. Documents available for inspection

Copies of the following documents may be obtained and may also be inspected free of charge during normal business hours on any day (Saturdays, Sundays and public holidays excepted) at the office of the Company 33 Sir John Rogerson's Quay, Dublin 2, Ireland:

i. the current Memorandum and Articles of Association of the Company;

ii. the revised Memorandum and Articles of Association of the Company incorporating the proposed amendments to the Articles of Association of the Company;

iii. the Prospectus (including Supplements and Addenda) of the Company; and

iv. the statutory financial statements of the Company.

3. General Meetings

This Circular is accompanied by the following documents:

- Formal notice of the AGM of Members of the Company to be held on 3 December 2025 at 14:00 / 2.00 p.m. (Irish time) at the offices of the Company 33 Sir John Rogerson's Quay, Dublin 2, Ireland, at which the proposal detailed in paragraph (a) above will be considered and the proposals detailed in paragraphs (b), (c) and (d) listed above, will be considered and voted upon; and

- A proxy form which will allow Members of the Company to cast their votes by proxy on the AGM proposals (i.e., without attending the AGM in person should they not wish to do so).

4. Members' Approval

For the sanctioning of the following ordinary resolutions at the AGM, a majority of the votes cast in person or by proxy by the Members of the Company entitled to vote thereon in a general meeting of the Company are required to be voted in favour of each resolution:

i. the reappointment of the Company's statutory auditors; and

ii. the authorisation of the directors to approve the remuneration of the statutory auditors for the year ending 30 June 2027.

For the sanctioning of the following special resolution at the AGM, 75% of the votes cast in person or by proxy by the Members of the Company entitled to vote thereon at the AGM must be voted in favour of the special resolution:

i. to approve the amendments to the Articles of Association of the Company, as further outlined at the Appendix to this Circular

The quorum for each resolution at the AGM is two Members of the Company present in person or by proxy. If within half an hour from the time appointed for the Meeting, a quorum is not present, the applicable Meeting shall be adjourned to the same day in the next week, at the same time and place or to such other day and at such other time and place as the Directors may determine. If at such adjourned meeting a quorum is not present within fifteen minutes from the time appointed for holding the meeting, the Members / Shareholders present shall be a quorum.

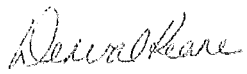
Please read the notes printed on the proxy forms, which will help you to complete them, and **return them to us by email to tudortrustproxies@dilloneustace.ie. Your appointment of proxy must be received not later than 48 hours before the time appointed for the AGM.** You may attend and vote at the AGM even if you have appointed a proxy.

5. Recommendation

We believe that the proposed resolutions being put forward at the AGM are in the best interests of the Members of the Company as a whole and recommend therefore, that Members of the Company vote in favour of the AGM proposals.

For any queries regarding this circular, please contact the Company Secretary, Tudor Trust Limited, 33 Sir John Rogerson's Quay, Dublin 2, Ireland or via email tudortrust@dilloneustace.ie

Yours faithfully,



For an on behalf of
Tudor Trust Limited
Company Secretary
GAM Star Fund plc

NOTICE OF ANNUAL GENERAL MEETING

GAM STAR FUND plc
(the "Company")

NOTICE is hereby given that the Annual General Meeting of all the Members of the Company will be held at the offices of the Company, 33 Sir John Rogerson's Quay, Dublin 2, Ireland on 3 December 2026 at 14:00 / 2.00 p.m. (Irish time) for the following purposes:

1. To receive and consider the Company's statutory financial statements for the year end 30 June 2026, the report of the directors and the report of the statutory auditors on those financial statements and that report and to review the Company's affairs;

2. To consider and vote by ordinary resolution to re-appoint PricewaterhouseCoopers as statutory auditors of the Company until the conclusion of the next Annual General Meeting;

3. To consider and vote by ordinary resolution to authorise the Directors to approve the annual remuneration of the statutory auditors for the year ending 30 June 2027;

4. To consider and vote by special resolution to approve the amendments to the Articles of Association of the Company, further details of which are provided in the Circular.

Dated: 2 November 2026

For and on behalf of
Tudor Trust Limited
Secretary
GAM Star Fund plc

- A member entitled to attend and vote is entitled to appoint a proxy to attend, speak and vote instead of him/her;
- A proxy need not be a member;
- The form of proxy must be deposited at the registered office of the Company, 33 Sir John Rogerson's Quay, Dublin 2, Ireland or returned by email to email to tudortrust@dilloneustace.ie no later than 48 hours before the commencement of the meeting.

PROXY FORM

FOR THE ANNUAL GENERAL MEETING OF GAM STAR FUND plc

NOTE: PLEASE COMPLETE AND SIGN THIS FORM AND RETURN IT BY EMAIL TO tudortrust@dilloneustace.ie TO REACH US NO LATER THAN 14:00 / 2.00 P.M. (IRISH TIME) **ON 1 DECEMBER 2026.**

I/We _____
(in block capitals)

of _____
(in block capitals)

GAM Shareholder Number
(in block capitals)

being shareholder of the GAM Star Fund plc hereby appoint the Chairperson of the meeting/the following person

_____

of _____

as my/our proxy to attend, speak and vote for me/us on my/our behalf as indicated in the boxes below at the Annual General Meeting of GAM Star Fund p.l.c. to be held at the offices of the Company 33, Sir John Rogerson's Quay, Dublin 2, Ireland on 3 December 2026 at 14:00 / 2.00 p.m. (Irish time) or at any adjournment thereof.

Dated: _____

Signature _____

For Consideration and Review

To receive and consider the Company's statutory financial statements for the year end 30 June 2026, the report of the directors and the report of the statutory auditors on those financial statements and that report and to review the Company's affairs;

Please indicate with an "X" in the spaces below how you wish your vote to be cast.

Description of Resolution	**Yes**	**No**	**Abstain**
1. To re-appoint PricewaterhouseCoopers as statutory auditors of the Company until the conclusion of the next Annual General Meeting.	☐	☐	☐
2. To authorise the directors to approve the remuneration of the statutory auditors for the year ending 30 June 2027.	☐	☐	☐
3. To approve the amendments to the Articles of Association of the Company as set out in the Circular	☐	☐	☐

Explanatory notes for completing the Proxy Form

1. If you wish to appoint a person other than the Chairperson, delete the words "the Chairperson of the meeting" and insert the name of the person you wish to appoint as your proxy in the space provided.;
2. A proxy need not be a member of the company;
3. To be valid, this completed proxy form (together with any power of attorney or other authority (if any) under which it is signed or a notarial certified copy of such power of attorney) must be returned by email to tudortrust@dilloneustace.ie, or be deposited at the registered offices of the company at the address indicated on the form, not less than 48 hours before the time appointed for the meeting. You should allow at least four days for posting;
4. In the case of joint Members, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint Members and for this purpose seniority shall be determined by the order in which the names appear in the register of Members.